

February 2024 Financials

ResCom Mgt, LLC

The Loop Of Bradenton

Tuesday, September 17, 2024

The Loop Of Bradenton

Run Date: 09/17/2024

Run Time: 09:02 AM

BALANCE SHEET

As of: 02/29/2024

Assets

Account #	Account Name	Total
1010	SW- Operating - 0909	\$126,515.26
1060	Other Assets	\$3,687.53
1500	Unapplied Owner Payments	\$8,865.00
1040	Hancock Whitney CD - 9753	\$206,549.43
1030	BBT Funds	\$1,146.79
1070	Gate Maintenance	\$395.00
1310	Accounts Receivable	\$17,280.00
1110	AM-Operating 9265	\$26,595.00
	TOTAL ASSETS	<u>\$391,034.01</u>

Liabilities

Account #	Account Name	Total
3010	Accounts Payable	\$850.00
3310	Prepaid Assessments	\$5,910.00
	TOTAL LIABILITIES	<u>\$6,760.00</u>

Equity

Account #	Account Name	Total
5999	Retained Earnings	\$188,060.99
5010	Deferred Revenue	\$60,941.25
	Current Year Net Income/(Loss)	\$135,271.77
	TOTAL EQUITY	<u>\$384,274.01</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$391,034.01</u>

The Loop Of Bradenton

INCOME STATEMENT

Start: 02/01/2024 | End: 02/29/2024

Income

Run Date: 09/17/2024
Run Time: 09:02 AM

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
6010 40000-00 Maintenance Assessments	161.70	0.00	161.70	147,911.70	147,750.00	161.70	147,750.00
6030 40090-00 Interest Income Operating	50.67	0.00	50.67	50.67	0.00	50.67	0.00
Income Total	212.37	0.00	212.37	147,962.37	147,750.00	212.37	147,750.00
Total Income	212.37	0.00	212.37	147,962.37	147,750.00	212.37	147,750.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
7010 60000-00 Accounting & Tax Prep	0.00	166.67	166.67	0.00	333.34	333.34	2,000.00
7020 60050-00 Annual Corporate Filing Fe...	0.00	5.17	5.17	0.00	10.34	10.34	62.00
7060 60290-00 Postage, Printing, & Suppl...	0.00	83.33	83.33	0.00	166.66	166.66	1,000.00
7070 60300-00 Property Management Fees	750.00	750.00	0.00	3,000.00	1,500.00	(1,500.00)	9,000.00
7080 60350-00 Miscellaneous Expenses	0.00	0.00	0.00	220.00	0.00	(220.00)	0.00
7090 60360-00 Holiday D	0.00	8.33	8.33	0.00	16.66	16.66	100.00
7110 61000-00 Irrigation Maintenance	0.00	250.00	250.00	0.00	500.00	500.00	3,000.00
7120 61010-00 Landscape - Other/Lights	0.00	41.67	41.67	0.00	83.34	83.34	500.00
7160 61070-00 Grounds Clean-up	0.00	291.67	291.67	0.00	583.34	583.34	3,500.00
7165 61080-00 Grounds Maintenance Contra...	0.00	2,324.33	2,324.33	0.00	4,648.66	4,648.66	27,892.00
7166 61090-00 Grounds Miscellaneous	0.00	1,450.00	1,450.00	0.00	2,900.00	2,900.00	17,400.00
7170 61110-00 Lake Maintenance	0.00	133.33	133.33	0.00	266.66	266.66	1,600.00
7210 62010-00 Backflow Inspections & Rep...	0.00	8.33	8.33	0.00	16.66	16.66	100.00
7220 62160-00 Gate Repair	0.00	250.00	250.00	0.00	500.00	500.00	3,000.00
7240 62270-00 Pest Control	1,175.00	0.00	(1,175.00)	1,600.00	0.00	(1,600.00)	0.00
7250 62300-00 Roadway Repairs	0.00	83.33	83.33	0.00	166.66	166.66	1,000.00
7260 62330-00 Security System Monitoring	0.00	25.00	25.00	0.00	50.00	50.00	300.00
7270 62350-00 Guardhouse Maintenance	0.00	41.67	41.67	0.00	83.34	83.34	500.00
7320 63010-00 Electricity	0.00	91.67	91.67	0.00	183.34	183.34	1,100.00
7330 63020-00 Telephone & Fax	0.00	79.17	79.17	0.00	158.34	158.34	950.00
7340 63050-00 Water & Sewer	0.00	300.00	300.00	0.00	600.00	600.00	3,600.00
7410 65030-00 Income Taxes	0.00	8.33	8.33	0.00	16.66	16.66	100.00
7420 65070-00 Insurance Expense	0.00	556.67	556.67	7,870.60	1,113.34	(6,757.26)	6,680.00
9010 70000-00 Reserve Contribution-Maint...	0.00	5,363.83	5,363.83	0.00	10,727.66	10,727.66	64,366.00
Expense Total	1,925.00	12,312.50	10,387.50	12,690.60	24,625.00	11,934.40	147,750.00
Total Expense	1,925.00	12,312.50	10,387.50	12,690.60	24,625.00	11,934.40	147,750.00
Net Income	(1,712.63)	(12,312.50)	10,599.87	135,271.77	123,125.00	12,146.77	0.00